



**UNFC for Storage Projects** 

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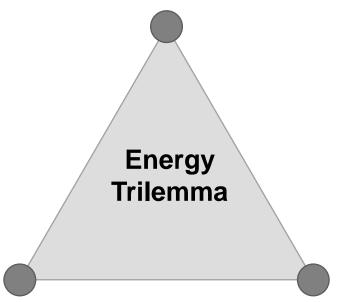


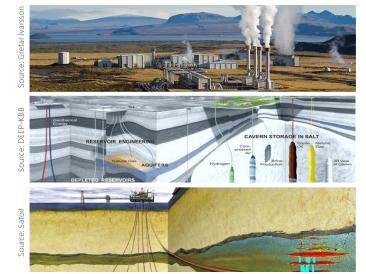


# **Sustainable Geo-Energy Resources**

### **Security of Supply**

Domestic supply Matching supply and demand





#### **GEOTHERMAL**

Efficient and sustainable low carbon heating and cooling for built environment, industry and agriculture

#### **ENERGY STORAGE**

Secure and reliable supply of large shares of variable renewable energy and heat & cold

#### **CO<sub>2</sub> SEQUESTRATION**

Effective reduction of emissions during and after the energy transition

## **Sustainability**

Removal GHG emissions Low/Zero carbon technologies

## **Affordability**

Grid services and balancing Efficiency Renewables Base load heat, lower marginal cost

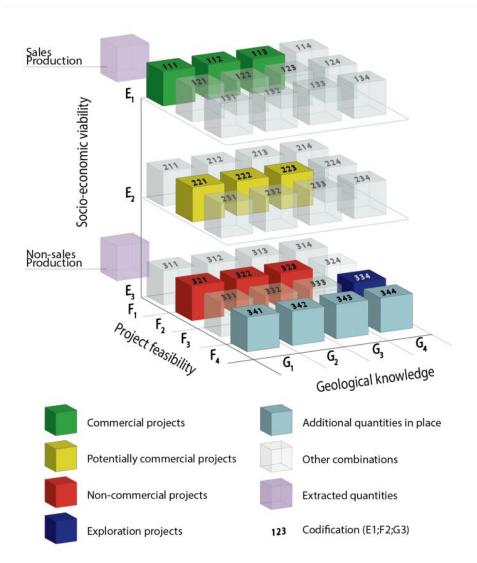
### **Relevant EU Policy documents**

- REPowerEU Plan, SET Plan
- Net Zero Industry Act
- Renewable Energy and Energy Efficiency Directives
- CCS Directive





# **UNFC for Sustainable Geo-Energy Resources**



### **Typical challenges:**

- High upfront development costs
- Long project development timelines
- Higher risk during early phases of exploration
- Insufficient resource mapping
- Insufficient societal embeddedness

#### **UNFC-2019 and UN-RMS:**

- Compare and monitor different energy resources and dependencies
- Evaluate complete value chain and system integration
- Dependencies (e.g. CRM, reuse of extraction projects, renewables)
- Identify social and environmental barriers
- Identify enablers and de-risking options for prospective resources







Thanks for your attention!













